GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:6213
ANSWERED ON:06.05.2005
MULTY CITY CHEQUE SYSTEM
Maadam Shri Vikrambhai Arjanbhai

Will the Minister of FINANCE be pleased to state:

(a) whether the State Bank of India proposes to issue multi-city cheque system;

(b) if so, the details thereof;

(c) the number of cities likely to be covered in the first phase, State-Wise;and

(d) if not, the time by which multy-city cheque system is proposed to be implemented?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S.PALANIMANICKAM)

(a) & (b): Yes, Sir. The facility will cover select core Banking branches in the initial phase.

(c): Major cities, including State Capitals numbering around 50 are likely to be covered in the first phase.

(d): Does not arise.